

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

|   |                            |  |                      |
|---|----------------------------|--|----------------------|
| 1 Issuer's name   |                            | 2 Issuer's employer identification number (EIN)              |                      |
| The Options Clearing Corporation  |                            | 36-2756407   |                      |
| 3 Name of contact for additional information  | 4 Telephone No. of contact | 5 Email address of contact                                   |                      |
| Thomas Crider   | 312.322.6200               | Form8937@theocc.com  |                      |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact |                            | 7 City, town, or post office, state, and ZIP code of contact |                      |
| 125 S. Franklin Street Suite 1200   |                            | Chicago, IL 60606  |                      |
| 8 Date of action  |                            | 9 Classification and description                             |                      |
| September 16, 2025  |                            | Options on shares of REX American Resources Corporation      |                      |
| 10 CUSIP number   | 11 Serial number(s)        | 12 Ticker symbol   | 13 Account number(s) |
|   | All series                 | REX  |                      |

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Each outstanding options contract on shares of REX American Resources Corporation (REX) is replaced by 2 contracts to reflect a 2 for 1 share split. Effective date is September 16, 2025.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► 50% of the basis in each existing contract is allocated to each of the 2 replacement contracts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Tax basis in existing contracts is allocated proportionately across the replacement contracts.

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Section 1012 (a)

**18** Can any resulting loss be recognized? ► No.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

**Sign  
Here**

Signature ►

▶ Thomas Custer

Date ►

10/6/25

Print your name ► **Thomas Crider**

**Title ▶ Executive Director**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

|      |
|------|
| Date |
|------|

|   |      |
|---|------|
| Check <input type="checkbox"/> if self-employed | PTIN |
|---|------|

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.